

11th August 2014

Patron Capital Partners Acquisition of Retail Assets of Murco Petroleum Ltd

Patron Capital Partners, the pan-European institutional investor focused on property backed investments, in partnership with Alasdair Locke, today announces that it has signed an agreement to acquire the retail assets of Murco Petroleum Limited, via their UK forecourt business, Motor Fuel Group.

The transaction is scheduled to close no later than 30 September 2014.

Commenting on the agreement, Stephen Green, Senior Partner at Patron Capital, said:

"We are delighted with this exciting transaction. The signing of this agreement supports our stated objective to grow Motor Fuel Group into a significant force in the UK forecourt sector."

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Notes to Editors

Murco Petroleum is a subsidiary of Murphy Petroleum Limited.

About Patron Capital Partners

Patron represents approximately Euro 2.5 billion of capital across several funds (including its most recent Fund IV) and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 100 transactions across 61 investments involving approximately 40 million square feet (about 3.7 million sq m) in 13 countries, with many of these investments realised.

Investors represent a variety of prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices in Barcelona, Milan, Luxembourg and Dreieich (Germany); the group is comprised of 70 people, including a 33-person investment team and eight senior advisers/direct partners.

Further information about Patron Capital is available at www.patroncapital.com