



PRESS RELEASE

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Patron Capital sells The Badby Group to Elysium Healthcare

Patron Capital, the pan-European institutional investor focused on property backed investments, has sold the specialist neuro disability care provider The Badby Group to Elysium Healthcare.

The acquisition adds a new service offering to Elysium's portfolio in a field in which the management team has significant experience.

The multi award-winning Badby Group, led by healthcare specialists Tim Street and Daniel Kay of Patron Capital, has four facilities across the country and has grown from 68 beds to 316 beds over a five-year period.

Tim Street, Senior Advisor at Patron Capital, said:

"Elysium is well placed to take The Badby Group forward, continuing on its journey of success. Under Patron's ownership, Danny and I are proud to have developed the group into the leading-edge provider it is today, combining dedicated, passionate and experienced staff with modern, purpose-built facilities designed to the highest standard. We look forward to seeing the ongoing success of the services in the years to come."

"Patron has a proven track record for investing in award-winning healthcare businesses that create and deliver quality outcomes, and this deal follows on from the sale of Gracewell Healthcare to Welltower in 2014."

Joy Chamberlain, Chief Executive Officer, Elysium Healthcare said:

"We are very excited by this acquisition which adds a new dimension to the service offering we provide. The Badby Group's dedicated team delivers truly bespoke and individual care to each and every resident. I am delighted to welcome them to the Elysium group."

Elysium Healthcare was launched in November 2016. The group provides specialist mental health care through secure services, child and adolescent mental health services, rehabilitation services, acute and intensive care services and private patient services across England and Wales. The company is backed by BC Partners.

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About The Badby Group

The Badby Group consists of Badby Park (Daventry), Moorcroft Manor Neurological Care Centre (Stoke-on-Trent), Gladstone House (Stoke-on-Trent), The Bridge (Middlesbrough) and South Park Care Centre (Darlington). The group has 316 beds in total.

The Badby Group won Health Investor Complex Care Provider of the Year in 2014 and 2015 and two of the services have won the specialist care category at the prestigious Pinders Design Awards.

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 69 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 76 people, including a 43-person investment team.

Further information about Patron Capital is available at www.patroncapital.com.