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Triple shortlisting at HealthInvestor Awards 2019

Patron Capital, the pan-European institutional investor focused on property backed investments, and its healthcare business Hamberley have been shortlisted in three categories at the HealthInvestor Awards 2019. Patron has made the cut in the 'Property Investor of the Year' category, while Hamberley Development has been shortlisted in the 'Property Developer of the Year' and Hamberley Care Homes in the 'Residential Care Provider of the Year' categories.

Patron has been active in the care homes and retirement living sector since 2010 when it invested in Gracewell Healthcare. In 2014, it sold the company's portfolio of 11 homes to Health Care REIT, Inc. and the management company to Sunrise Senior Living.

Patron continued its activity in the sector by backing Hamberley Development, which was set up by Tim Street and Daniel Kay, two Senior Advisers at Patron Capital. Following Patron's exit from its Gracewell investment in 2014, Hamberley Development has completed 11 high-quality care home developments in partnership with Welltower and Revera over the last four years and continues to develop for both third parties and Hamberley Care Homes. In 2018, Hamberley Development agreed a £37m sale-and-leaseback deal for two of its well-advanced care home projects to Target Healthcare REIT Limited.

Hamberley Care Homes is a care home operator set up by the same management team from Hamberley Development and is backed by Patron. Hamberley Care Homes utilises experience gained by the team through the Gracewell and Badby Group investments to provide private elderly care and specialist neuro-rehabilitation. The first operating home is located in Dunstable and was opened in August 2018 following a refurbishment program. Hawthorn Green in London, a 90-bed elderly care home, was acquired and began operating under Hamberley Care Homes in January 2019. A further three homes in Oxfordshire, Kent and Glasgow are expected to open in 2019.

The HealthInvestor Awards promote excellence and recognise innovation in the independent healthcare sector, rewarding organisations and individuals that have made an outstanding contribution to healthcare in 2019. The winners will be announced at a ceremony taking place at the Grosvenor House Hotel in London on 12 June 2019.

Keith Breslauer, Managing Director of Patron Capital, said:

"Patron has a growing reputation in the healthcare sector, based on our strong track record of investing in first-rate healthcare businesses that create and deliver quality accommodation and specialist care for the UK's ageing population. Caring for this demographic requires experience, and this triple shortlisting at the HealthInvestor Awards demonstrates the calibre of both the Hamberley and Patron teams."

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 71 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 77 people, including a 45-person investment team.

Further information about Patron Capital is available at www.patroncapital.com