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Patron Capital wins 'Deal of the Year' at RESI Awards 2017

Patron Capital, the pan-European institutional investor focused on property-backed investments, has won the 'Deal of the Year' category at Property Week's RESI Awards 2017.

The prestigious award recognised Patron's acquisition of Grainger Retirement Solutions - the home reversion equity release business of Grainger plc - alongside Epiris for £325 million. EY was the sole advisor.

The long established RESI Awards are widely regarded as one of the most respected real estate industry awards, celebrating and rewarding the achievements of individuals and companies who have significantly contributed to the UK residential property market.

The win follows Patron's success at the Property Awards last month, where it was named Property Fund Manager of the Year.

Keith Breslauer, Managing Director of Patron Capital, commented:

"Triumphing at the RESI Awards this year is proof of Patron's innovation and confidence in recognising the opportunity in this niche area of the market. The team handled this complex transaction with great professionalism working with a PLC, two private equity firms, three debt financings and 10 different law firms.

"This major investment has enabled us to build a platform within a great industry and to further serve the UK elderly market by providing a much-needed service."

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 69 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 76 people, including a 43-person investment team.

Further information about Patron Capital is available at www.patroncapital.com.

