



8 March 2018

Acquisition of Punch Taverns wins ‘Deal of the Year’ at The Retailers’ Retailer Awards

Patron Capital, the pan-European institutional investor focused on property backed investments, is pleased to announce that its acquisition of Punch Taverns has won ‘Deal of the Year’ at the Retailers’ Retailer Awards 2018.

The prestigious award recognised the significance and complexity of the £1.8bn deal which saw Punch Taverns – a leading owner of tenanted pubs in the UK – acquired by Patron, with 1,900 pubs sold to Heineken in a back-to-back transaction.

Described as the “Oscars of the UK eating and drinking out industry”, the Retailers’ Retailer Awards are unique in being based exclusively on votes from senior executives within the hospitality industry, representing an important opportunity to reward and recognise excellence in the sector.

Stephen Green, Senior Partner at Patron Capital, said:

“This award win reflects the depth of expertise of the Patron team in completing this landmark deal. As experienced investors in the leisure and hospitality sector, having invested in and grown a range of businesses including Generator, the Spencer Hotel in Dublin and Jupiter Hotels, we acted with innovation and confidence to complete this complex transaction, and are proud to have had this achievement recognised.”

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 71 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia

and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 74 people, including a 41-person investment team.

Further information about Patron Capital is available at www.patroncapital.com