Date: 19 March 2012 On behalf of: Patron Capital

Patron Capital Partners appoints Mark Collins as Chairman of UK Investment

Patron Capital Partners ("Patron"), the pan European institutional investor focused on property backed investments, today announces that Mark Collins has been appointed as a partner of Patron Capital Advisers LLP, the investment adviser to the Patron funds, and Chairman of its UK investment activity. Mark will fulfil an important role within Patron as it looks to invest in over £1 billion of assets in the UK market over the next 12 months.

Over the last fifteen years, Mark has held a number of senior positions in the UK real estate market, including Senior Managing Director at GE Capital Real Estate, Chief Operating Officer at Land Securities Group PLC, CEO of Tellesma Fund Management LLP and, most recently, two years working as Managing Director of the Solutions team in Lloyds Banking Group's Business Support Unit.

Mark's focus will be on the UK market, where he will work together with Patron's investment team and product specialists including commercial distressed, banking, healthcare, hotels, leisure, development and complex corporate situations to help maximise the potential for new transactions in the UK. Additionally, he will be working with partners and banks on acquisitions and joint ventures and restructuring real estate situations with new equity provided from Patron when the opportunity arises.

Commenting on the appointment Keith M. Breslauer, Patron's founding partner said:

"Mark has a wealth of experience within property and financial institutions and will help Patron to drive opportunities in an undervalued and distressed environment. He has an immense network of contacts and an exceptional reputation in the market. Working closely with our already strong 35 person investment team and existing sector specialists, he will help to achieve our ambitions for investing in the right market deals.

"To date, Patron has successfully raised and represents over €2.3 billion of funds, investing €1.3 billion to date through more than 100 transactions within 50 investments or programs across 13 countries. We are very excited to have Mark on board in this senior role as we take our investment strategy forward."

Mark Collins, Chairman, UK Investment, said:

"Since its foundation 12 years ago, Patron has developed an exceptional track record both in raising capital and in successfully investing in a wide range of transactions across all markets. I am excited to be moving back to the client side in a role with such strong potential.

"I am looking forward to adding my expertise to a dynamic and successful team by working with Patron's sector specialists to unlock the potential growth opportunities that these volatile markets will undoubtedly provide."

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About Patron Capital Partners

- Patron Capital Partners has raised and represents approximately €2.3 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses. Since 1999, the Funds have invested in over 100 transactions across 50 investments or programs involving approximately 20 million square feet in 13 countries. Patron targets opportunistic investments with an equity size typically between €30 and €90 million. Its investments in the UK include Generator Hostels, Powerleague, Jupiter Hotels, Luxury Family Hotels and Manchester Arena Complex.
- Investors represent a variety of prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America and Europe.
- To date the Funds have a consolidated investment performance (realized and unrealized) of 55% IRR. Realized (i.e. on investments already exited) performance to date across the Patron Funds is 72% IRR.
- The investment adviser to the Funds is Patron Capital Advisers LLP.
- Headquartered in London with offices in Barcelona, Milan, Dreieich (Germany) and Luxemburg, the group is comprised of 67 people, with 36 investment professionals.
- Further information about Patron Capital is available at www.patroncapital.com

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