

Patron Wins 7th Annual Award for Excellence



PATRON CAPITAL

Patron Capital's expertise in European markets cannot be matched by most global real estate asset managers, and foundations and endowments have taken note. Under the direction of Keith Breslauer, senior partner and managing director, the firm raised \$850 million for Patron Capital L.P. III, which closed in February. This was almost triple the size of its previous fund and 51% of the assets came from foundations and endowments, primarily based in the U.S. One large university CIO explained that while other real estate managers can match the phenomenal returns of Patron, few can mirror the unique deal structures that Patron executes. "These guys look into areas that not a lot of the big-name real estate players can operate in," he said. One notable example in the past year was a series of German railway stations that Patron acquired.



Keith Breslauer