

Client
Source
Date

Patron Capital
Bloomberg
10 January 2011



Patron Buys Olympic Hotel Projects From Westfield, FT Reports

By Alan Purkiss - Jan 10, 2011 6:12 AM GMT

Patron Capital Ltd., a European private-equity company, bought two hotel developments overlooking London's 2012 Olympic Park from [Westfield Group](#) of Australia, the Financial Times reported, without saying where it got the information.

The transaction, involving long-term leasehold rights and a turnkey development agreement, reflects a price of almost 50 million pounds (\$78 million), the newspaper said, adding that the developments will include 350 hotel rooms, along with restaurants and conference facilities.