



4 January 2018

## Patron Capital shortlisted in two categories at PERE Awards 2018

Patron Capital, the pan-European institutional investor focused on property backed investments, has been shortlisted in the 'Deal of the Year' and 'Firm of the Year' categories at the PERE Awards 2018.

Patron is shortlisted for the 'Deal of the Year' following its £1.8 billion acquisition of Punch Taverns in August which comprises approximately 3,200 pubs located across the UK, 96% of which are held on a freehold or long leasehold basis. The deal, at 180 pence in cash per share, valued the equity of Punch at approximately £402m.

Patron has also made the cut for 'Firm of the Year' in the UK. With impressive acquisitions, a range of highly-profitable exits and a war chest of \$1.05 billion raised from its latest fund, 2017 was a strong year for the opportunistic property investor

In its 12<sup>th</sup> year, the PERE Awards honour private real estate firms and professionals that made a mark on the market in 2017. Anyone can vote for the winners via <https://www.surveymonkey.com/r/6XRF8ZX>; voting is open until midnight on Monday 7 January and winners will be announced in March.

### **Keith Breslauer, Managing Director of Patron Capital, commented:**

*"It is great to start 2018 with our achievements being recognised in another awards programme. Our shortlisting in the 'Deal of the Year' category reflects the team's experience and professionalism in handling the large and complex Punch Taverns acquisition, while being finalists in the 'Firm of the Year' category is testament to the strong returns the team has delivered. Despite the political and economic uncertainties, we continue to be innovative in our approach, using creativity and hard work to create value from investments that others might overlook."*

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### **Notes to Editors**

#### **About Patron Capital Partners**

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 71 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 74 people, including a 41-person investment team.

Further information about Patron Capital is available at [www.patroncapital.com](http://www.patroncapital.com)