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Patron Capital highly commended for 'Capital Raise of the Year' category at PIE Europe Property Investor Awards

Patron Capital, the pan-European institutional investor focused on property backed investments, has been highly commended in the 'Capital Raise of the Year' category at the PIE Europe Property Investor Awards.

The accolade recognises Patron's success in raising €949 million for its Fund V which closed in the lead up to and immediate aftermath of the EU referendum. The fund, which opportunistically targets distressed and undervalued property-related investments across Western Europe, exceeded its original target of €750 million (\$830 million) and attracted investors from nine countries, with the majority of commitments coming from North America, followed by Europe, Asia Pacific and the Middle East. Investors included pension funds, sovereign wealth funds, endowments, foundations and asset managers.

Keith Breslauer, Managing Director of Patron Capital, said:

"We are very proud that the team's hard work in closing one of our largest funds to date has been recognised at the PIE Europe Property Investor Awards. We have made bold moves against a relatively uncertain backdrop and the fact that the fund was significantly oversubscribed highlights investors' confidence in our team's ability to deliver strong returns in any economic environment."

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Notes to Editors

About Patron Capital Partners

Patron represents approximately €3.4 billion of capital across several funds and related co-investments, investing in property, corporate operating entities whose value is primarily supported by property assets and distressed debt and credit related businesses.

Since it was established in 1999, Patron has invested in over 69 investments and programs involving over 65 million square feet (6 million square metres) in 16 countries, with many of these investments realised.

Investors represent a variety of sovereign wealth funds, prominent universities, major institutions, private foundations, and high net worth individuals located throughout North America, Europe, Asia

and the Middle East. The main investment adviser to the Funds is Patron Capital Advisers LLP, which is based in London, and Patron has other offices across Europe including Barcelona, Milan and Luxembourg; the group is comprised of 76 people, including a 43-person investment team.

Further information about Patron Capital is available at www.patroncapital.com.